

# INFORME DE BONOS: SOBERANOS & CORP

Listado de emisiones CER, Hard Dollar y Dollar Linked  
Un mapeo de las principales series

(21/8/2020)

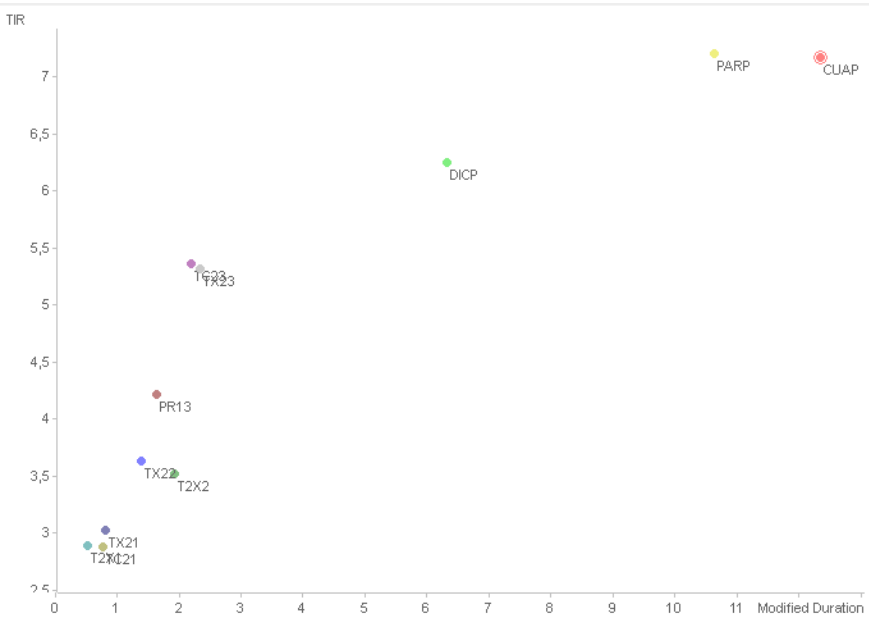
# BONOS AJUSTADOS POR INFLACIÓN: BONCER

TABLA 1. BONOS EN PESOS CER

TC21, T2X1, TX21, TX22 salen del riesgo de tasas negativas

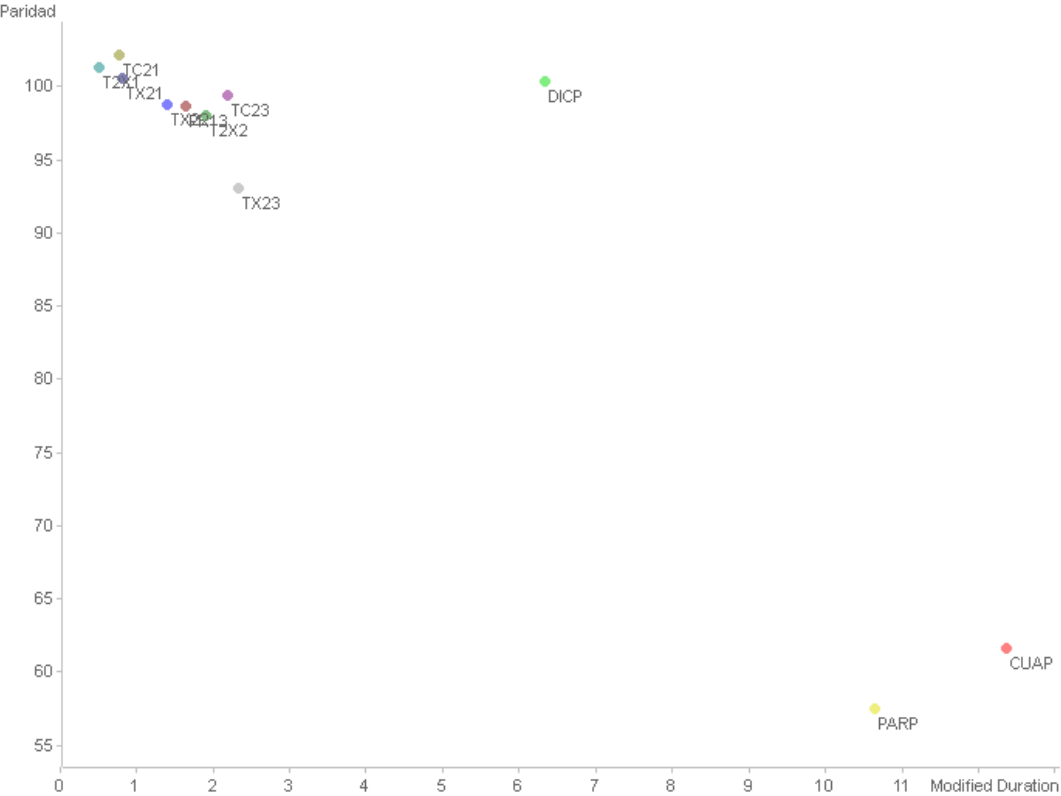
| Codigo | Fecha de emision | Fecha de vencimiento | Plazo (años) | Monto de Emision   | Monto Residual     | Tipo de Tasa Cupon | Sistema de amortizacion   | Dirty Price | Clean Price | Intereses Corridos | TIR  | Tasa Cupon % | Valor Tecnico | Paridad | Valor Residual | Modified Duration | Macaulay Duration |
|--------|------------------|----------------------|--------------|--------------------|--------------------|--------------------|---------------------------|-------------|-------------|--------------------|------|--------------|---------------|---------|----------------|-------------------|-------------------|
| T2X1   | 17/04/2020       | 17/04/2021           | 1,0          | 150.110.917.780,00 | 150.110.917.780,00 | Fija               | Americano                 | 111         | 110,58      | 0,42               | 2,89 | 1,1          | 109,55        | 101,32  | 100            | 0,64              | 0,649248          |
| TC21   | 22/07/2016       | 22/07/2021           | 5,0          | 57.389.530.955,00  | 57.389.530.955,00  | Fija               | Americano                 | 371,6       | 370,79      | 0,81               | 2,88 | 2,5          | 363,8         | 102,15  | 100            | 0,89              | 0,902816          |
| TX21   | 05/02/2020       | 05/08/2021           | 1,5          | 7.556.537.482,00   | 7.556.537.482,00   | Fija               | Americano                 | 116,8       | 116,74      | 0,06               | 3,02 | 1            | 116,14        | 100,57  | 100            | 0,93              | 0,944043          |
| TX22   | 18/03/2020       | 18/03/2022           | 2,0          | 59.370.828.887,00  | 59.370.828.887,00  | Fija               | Americano                 | 110,5       | 109,92      | 0,58               | 3,63 | 1,2          | 111,85        | 98,79   | 100            | 1,52              | 1,547588          |
| PR13   | 15/03/2004       | 15/03/2024           | 20,0         | 1.933.051.224,00   | 809.948.462,86     | Fija               | Crecientes y consecutivas | 663         | 662,66      | 0,34               | 4,21 | 2            | 671,98        | 98,66   | 36,09          | 1,76              | 1,766175          |
| T2X2   | 20/05/2020       | 20/09/2022           | 1,3          | 6.836.618.017,00   | 6.836.618.017,00   | Fija               | Americano                 | 104         | 103,64      | 0,36               | 3,52 | 1,3          | 106,08        | 98,04   | 100            | 2,04              | 2,075904          |
| TC23   | 06/03/2018       | 06/03/2023           | 5,0          | 28.292.487.447,00  | 28.292.487.447,00  | Fija               | Americano                 | 259         | 254,23      | 4,77               | 5,36 | 4            | 260,56        | 99,4    | 100            | 2,32              | 2,382176          |
| TX23   | 25/03/2020       | 25/03/2023           | 3,0          | 62.502.871.288,00  | 62.502.871.288,00  | Fija               | Americano                 | 103,8       | 103,16      | 0,64               | 5,32 | 1,4          | 111,48        | 93,11   | 100            | 2,46              | 2,525436          |
| DICP   | 31/12/2003       | 31/12/2033           | 30,0         | 10.472.484.534,00  | 10.472.484.534,00  | Variable           | Crecientes y consecutivas | 1973        | 1955,95     | 17,05              | 6,25 | 5,83         | 1966,44       | 100,33  | 100            | 6,45              | 6,651562          |
| PARP   | 31/12/2003       | 31/12/2038           | 35,0         | 2.858.331.172,00   | 2.858.331.172,00   | Step up            | Constante y consecutiva   | 889         | 878,13      | 10,87              | 7,2  | 1,77         | 1545,9        | 57,51   | 100            | 10,76             | 11,14736          |
| CUAP   | 31/12/2003       | 31/12/2045           | 42,0         | 23.434.050.685,00  | 23.434.050.685,00  | Variable           | Constantes y consecutivas | 1320        | 1309,42     | 10,58              | 7,17 | 3,31         | 2142,11       | 61,62   | 100            | 12,48             | 12,927408         |

Curva de Rendimiento

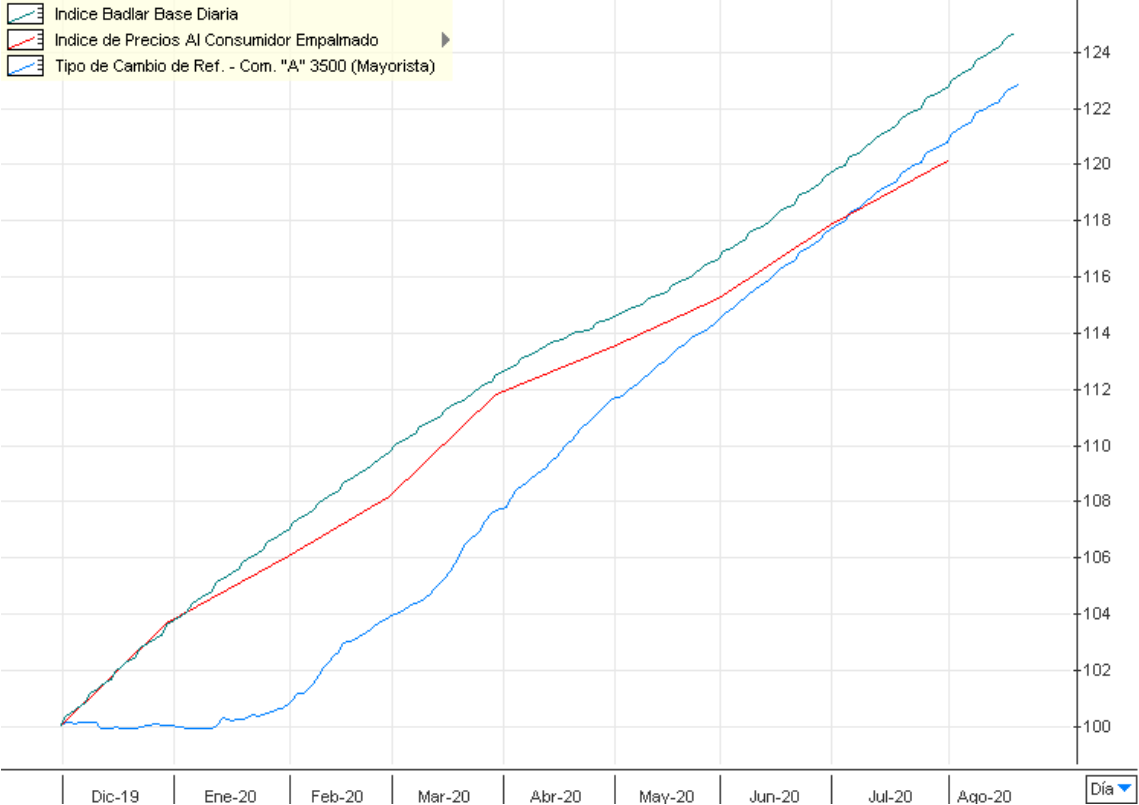


# BONOS AJUSTADOS POR INFLACIÓN: BONCER

## PARIDAD DE BONCERs



## Inflación, Badlar y Dólar Oficial: Quien va ganando en el año

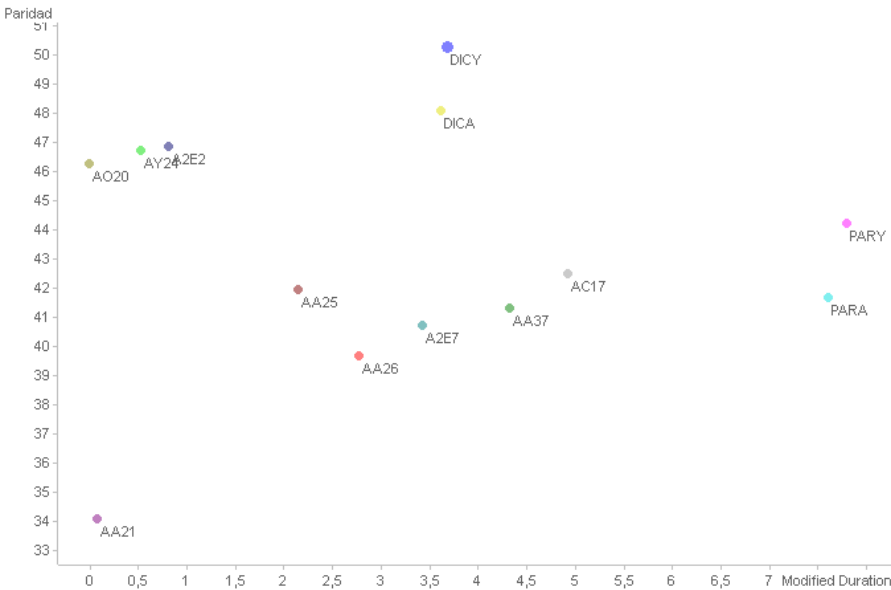


# BONOS SOBERANOS EN USD: LEY NY + LEY ARG

TABLA 2. BONOS EN USD SOBERANOS

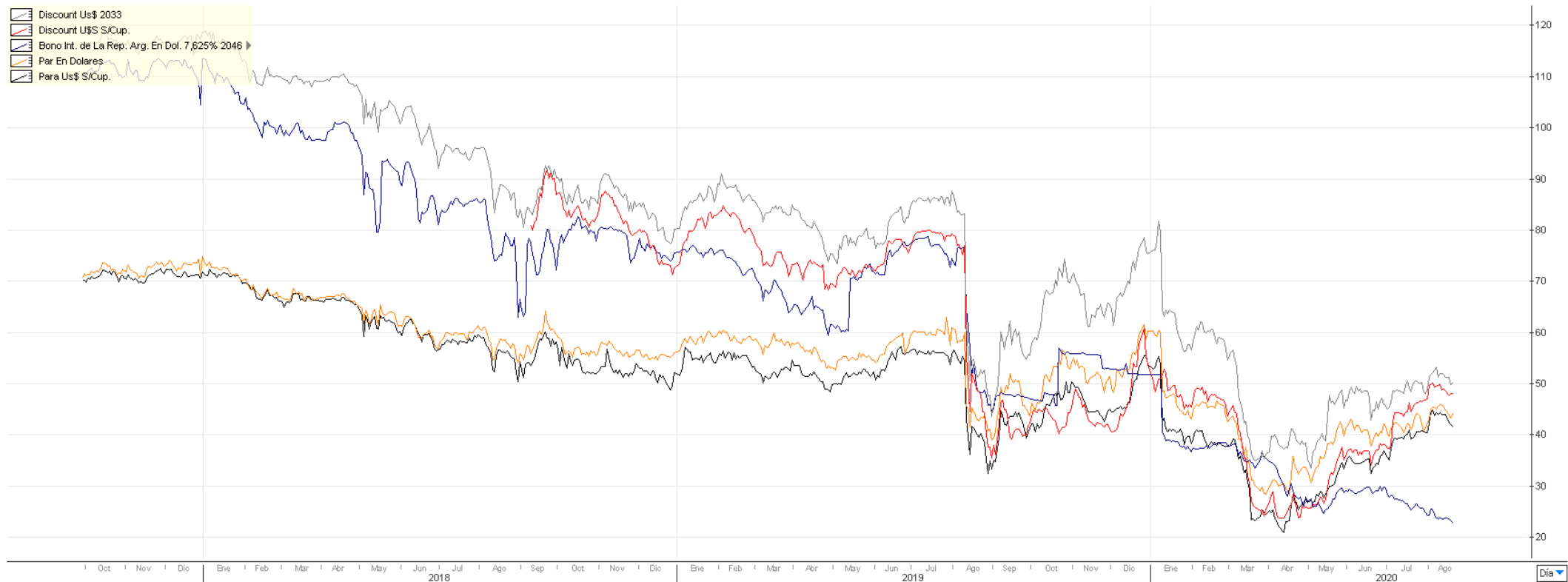
| Codigo | Fecha de emision | Fecha de vencimiento | Plazo (años) | Monto de Emision  | Monto Tipo de Residual Tasa Cupon | Sistema de amortizacion         | Fecha de la Ult Cotización | Dirty Price | Clean Price | Intereses Corridos | TIR    | Tasa Cupon % | Valor Tecnico | Paridad | Valor Residual | Modified Duration | Macaulay Duration |
|--------|------------------|----------------------|--------------|-------------------|-----------------------------------|---------------------------------|----------------------------|-------------|-------------|--------------------|--------|--------------|---------------|---------|----------------|-------------------|-------------------|
| AO20   | 08/10/2015       | 08/10/2020           | 5,0          | 2.947.560.667,00  | 2.947.560.667,00 Fija             | Americano                       | 20/08/2020                 | 6401        | 5493        | 7,02               | -      | 8            | 107,02        | 46,26   | 100            | 0,07              | -                 |
| AA21   | 22/04/2016       | 22/04/2021           | 5,0          | 4.497.440.000,00  | 4.497.440.000,00 Fija             | Americano                       | 20/08/2020                 | 4660        | 3914        | 5,77               | -      | 6,875        | 105,77        | 34,08   | 100            | 0,15              | -                 |
| AY24   | 07/05/2014       | 07/05/2024           | 10,0         | 15.098.979.658,00 | 12.583.489.647,00 Fija            | Crecientes y consecutivas       | 20/08/2020                 | 5384        | 4633        | 5,81               | 103,83 | 8,75         | 89,15         | 46,71   | 83,34          | 0,6               | 0,91149           |
| A2E2   | 26/01/2017       | 26/01/2022           | 5,0          | 3.249.930.000,00  | 3.249.930.000,00 Fija             | Americano                       | 20/08/2020                 | 6250        | 5832        | 3,23               | 87,91  | 5,625        | 103,23        | 46,83   | 100            | 0,89              | 1,2812            |
| AA25   | 18/04/2017       | 18/04/2025           | 8,0          | 5.554.747.596,00  | 5.554.747.596,00 Fija             | Crecientes y consecutivas       | 20/08/2020                 | 5690        | 5058        | 4,89               | 41,93  | 5,75         | 104,89        | 41,96   | 100            | 2,23              | 2,69752           |
| AA26   | 22/04/2016       | 22/04/2026           | 10,0         | 6.497.345.000,00  | 6.497.345.000,00 Fija             | Americano                       | 20/08/2020                 | 5451        | 4638        | 6,29               | 36,16  | 7,5          | 106,29        | 39,67   | 100            | 2,85              | 3,36528           |
| A2E7   | 26/01/2017       | 26/01/2027           | 10,0         | 3.749.835.000,00  | 3.749.835.000,00 Fija             | Americano                       | 20/08/2020                 | 5471        | 4960        | 3,95               | 30,06  | 6,875        | 103,95        | 40,71   | 100            | 3,51              | 4,037553          |
| DICA   | 31/12/2003       | 31/12/2033           | 30,0         | 5.042.239.261,00  | 5.042.239.261,00 Variable         | Constantes y consecutivas       | 20/08/2020                 | 9180        | 8204        | 7,55               | 25,61  | 8,28         | 147,75        | 48,06   | 100            | 3,69              | 4,162504          |
| DICY   | 31/12/2003       | 31/12/2033           | 30,0         | 3.046.138.972,00  | 3.046.138.972,00 Variable         | Constantes y consecutivas       | 20/08/2020                 | 9600        | 8624        | 7,55               | 24,44  | 8,28         | 147,75        | 50,26   | 100            | 3,76              | 4,219472          |
| AA37   | 18/04/2017       | 18/04/2037           | 20,0         | 5.562.356.336,00  | 5.562.356.336,00 Fija             | Crecientes y consecutivas       | 20/08/2020                 | 5685        | 4847        | 6,48               | 22,81  | 7,625        | 106,48        | 41,3    | 100            | 4,4               | 4,90182           |
| AC17   | 28/06/2017       | -                    | 100,0        | 2.733.036.000,00  | 2.733.036.000,00 Fija             | Americano con opción de rescate | 20/08/2020                 | 5745        | 5146        | 4,63               | 18,68  | 7,125        | 104,63        | 42,47   | 100            | 5                 | 5,467             |
| PARA   | 31/12/2003       | 31/12/2038           | 35,0         | 1.229.562.842,00  | 1.229.562.842,00 Step up          | Constante y consecutiva         | 20/08/2020                 | 5470        | 5276        | 1,5                | 14,36  | 3,75         | 101,5         | 41,68   | 100            | 7,68              | 8,231424          |
| PARY   | 31/12/2003       | 31/12/2038           | 35,0         | 5.296.689.195,00  | 5.296.689.195,00 Step up          | Constante y consecutiva         | 20/08/2020                 | 5800        | 5606        | 1,5                | 13,56  | 3,75         | 101,5         | 44,2    | 100            | 7,88              | 8,414264          |

Curva de Rendimiento



# PARIDAD DE BONOS K: BONOS DE LARGO PLAZO

DISCOUNT Y PAR: BONOS DE LA REESTRUCTURACIÓN 2005 + GLOBAL 2046



## GLOBALES: BONOS EMITIDOS A PARTIR DE ABRIL DE 2016

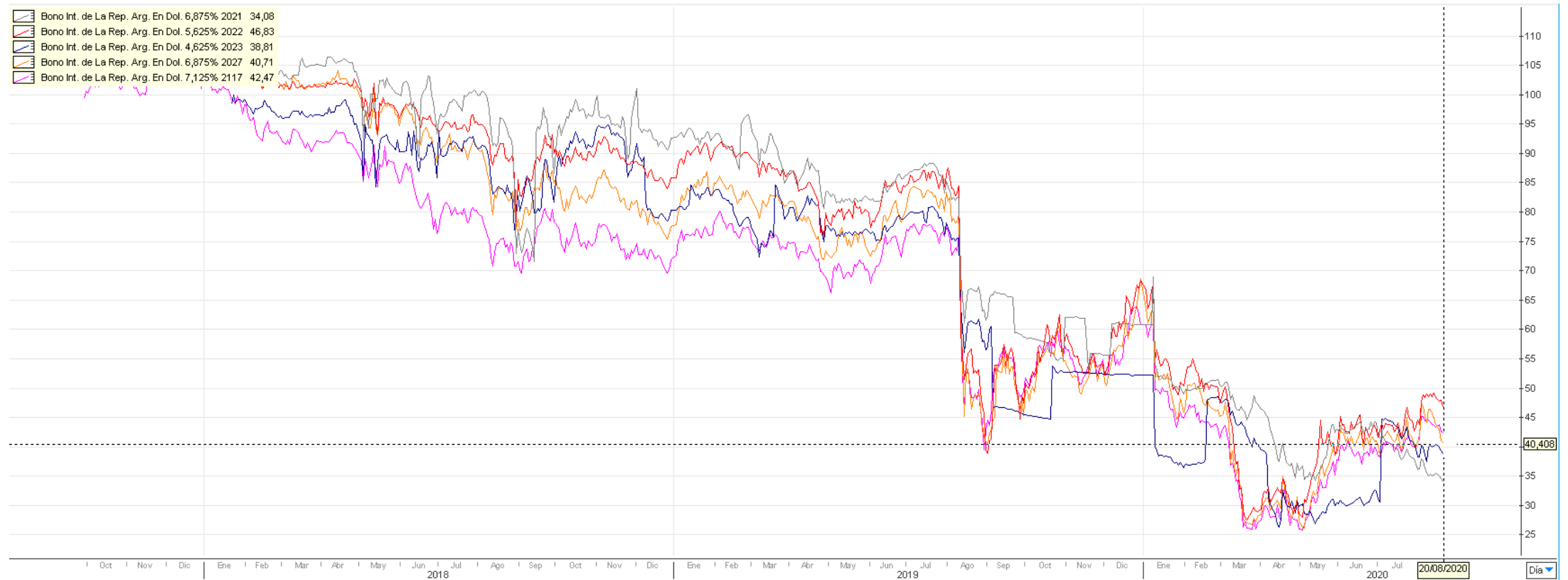


TABLA 3. Listado de Bonos en USD de empresas

| Valor                                                                        | Ticket | Moneda | Tasa de cupón | Frecuencia del cupón | Volumen de emisión | Monto Residual | Valor Nominal Mínimo | Fecha de vencimiento | Fecha de call-option | Precio indicativo | TIRs  | ISIN          |
|------------------------------------------------------------------------------|--------|--------|---------------|----------------------|--------------------|----------------|----------------------|----------------------|----------------------|-------------------|-------|---------------|
| Adecoagro, 6% 21sep2027, USD                                                 |        | USD    | 6             | 2                    | \$ 500.000.000     | \$ 500.000.000 | 150000               | 21/9/2027            | 21/9/2027            | 101,58            | 5,81  | USL00849AA47  |
| Aeropuertos Argentina, 6.875% 1feb2027, USD                                  | AERAO  | USD    | 6,875         | 4                    | \$ 400.000.000     | \$ 36.379.233  | 150000               | 1/2/2027             | 6/2/2022             | 74,00             | 19,59 | USP0092MAE32  |
| Aeropuertos Argentina, 9.375% 1feb2027, USD                                  | AER10  | USD    | 0             | 4                    | \$ 306.000.070     | \$ 306.000.070 | 130000               | 1/2/2027             | 6/2/2022             | 80,77             | 0,00  | USP0092MAF07  |
| AES Argentina Generacion, 7.5% 18nov2020, USD (C)                            | AECCO  | USD    | 7,5           | 4                    | \$ 18.629.677      | \$ 18.629.677  | 1                    | 18/11/2020           |                      | 0,00              | 0,00  | ARAEAS560040  |
| AES Argentina Generacion, 7.75% 2feb2024, USD                                | AECAO  | USD    | 7,75          | 2                    | \$ 300.000.000     | \$ 300.000.000 | 150000               | 2/2/2024             | 2/2/2021             | 83,23             | 14,54 | USP1000CAA29  |
| AES Argentina Generacion, 8% 18nov2020, USD (B)                              | AECBO  | USD    | 8             | 4                    | \$ 22.162.946      | \$ 22.162.946  | 1                    | 18/11/2020           |                      | 0,00              | 0,00  | ARAEAS560032  |
| Agroempresa Colon, 7.5% 12jan2021, USD (III)                                 | GC03P  | USD    | 7,5           | 2                    | \$ 400.000         | \$ 200.000     | 1                    | 12/1/2021            |                      | 0,00              | 0,00  | ARACSA560042  |
| Agrofinia, 13.65% 4jul2021, USD                                              | RFC9O  | USD    | 13,65         | 0                    | \$ 9.014.981       | \$ 9.014.981   | 1                    | 4/7/2021             |                      | 0,00              | 0,00  | ARAGRF5600D3  |
| Agrofinia, 13.65% 5may2021, USD                                              | RFC8O  | USD    | 13,65         | 4                    | \$ 18.488.935      | \$ 11.093.361  | 1                    | 5/5/2021             |                      | 0,00              | 0,00  | ARAGRF5600B7  |
| Aguas y Saneamientos Argentinos, 6.625% 1feb2023, USD                        |        | USD    | 6,625         | 2                    | \$ 500.000.000     | \$ 500.000.000 | 150000               | 1/2/2023             | 1/2/2021             | 58,76             | 34,84 | XS1763161012  |
| Albanesi, 6.75% 28sep2020, USD (IX, ABS)                                     | RG09B  | USD    | 0             | 12                   | \$ 4.420.633       | \$ 4.420.633   | 1                    | 28/9/2020            |                      | 0,00              | 0,00  | AREQUI600176  |
| Alianza Semillas, 10% 17jan2021, USD (5)                                     |        | USD    | 10            | 6                    | \$ 1.400.000       | \$ 1.050.000   | 1                    | 17/1/2021            |                      | 0,00              | 0,00  | ARALSE560039  |
| Alianza Semillas, 8% 10sep2020, USD (3, ABS)                                 | RP03A  | USD    | 0             | 12                   | \$ 6.655.625       | \$ 6.655.625   | 1                    | 10/9/2020            |                      | 0,00              | 0,00  | ARBCMF6000J0  |
| Aluar Aluminio Argentino, 6.7% 9apr2024, USD (1)                             | LMS1O  | USD    | 6,7           | 4                    | \$ 150.000.000     | \$ 150.000.000 | 1                    | 9/4/2024             |                      | 0,00              | 0,00  | ARALUA560013  |
| Amoblamientos Reno, 9% 27may2022, USD (1)                                    |        | USD    | 9             | 2                    | \$ 200.000         | \$ 160.000     | 1                    | 27/5/2022            |                      | 0,00              | 0,00  | ARAMOR560011  |
| Angel Estrada, 9.5% 11mar2021, USD (6)                                       | NLC6O  | USD    | 9,5           | 4                    | \$ 642.142         | \$ 642.142     | 1                    | 11/3/2021            |                      | 0,00              | 0,00  | ARESTR5600C3  |
| Anta del Dorado, 7.25% 27mar2021, USD (1)                                    | NDS1P  | USD    | 7,25          | 4                    | \$ 1.000.000       | \$ 333.332     | 1                    | 27/3/2021            |                      | 0,00              | 0,00  | ARANTA560014  |
| Arcor, 6% 6jul2023, USD                                                      | RCC9O  | USD    | 6             | 2                    | \$ 500.000.000     | \$ 500.000.000 | 1000                 | 6/7/2023             | 6/7/2021             | 98,83             | 6,55  | USP04559AL70  |
| Asociados Don Mario, 6.15% 22aug2022, USD (IV)                               | SDS4O  | USD    | 6,15          | 2                    | \$ 20.000.000      | \$ 8.000.000   | 1                    | 22/8/2022            |                      | 0,00              | 0,00  | ARASMA560016  |
| Automotores Pampeanos, 11.2% 19dec2020, USD (I)                              | APS1P  | USD    | 11,2          | 4                    | \$ 845.000         | \$ 338.000     | 1                    | 19/12/2020           |                      | 0,00              | 0,00  | ARAUPA560019  |
| Banco Galicia, 8.25% 19jul2026, USD                                          | BYC2O  | USD    | 8,25          | 2                    | \$ 250.000.000     | \$ 250.000.000 | 200000               | 19/7/2026            |                      | 96,95             | 8,51  | USP0R66CAA64  |
| Banco Hipotecario, 9.75% 30nov2020, USD (29)                                 | BHCVO  | USD    | 9,75          | 2                    | \$ 350.000.000     | \$ 280.701.000 | 50000                | 30/11/2020           |                      | 94,10             | 36,10 | USP1330HBF03  |
| Banco Hipotecario, FRN 7jan2027, ARS (X 2009-2, ABS)                         | TSC1O  | USD    | 0             | 12                   | \$ 85.001.195      | \$ 85.001.195  | 1                    | 7/1/2027             |                      | 0,00              | 0,00  | ARBVAL08D435  |
| Banco Macro, 6.75% 4nov2026, USD                                             | BACAO  | USD    | 6,75          | 2                    | \$ 400.000.000     | \$ 400.000.000 | 150000               | 4/11/2026            | 4/11/2021            | 88,90             | 18,06 | USP1047VAF42  |
| Banco Supervielle, 2% 30jun2021, USD (G)                                     | BPCGO  | USD    | 2             | 4                    | \$ 30.000.000      | \$ 30.000.000  | 1                    | 30/6/2021            |                      | 0,00              | 0,00  | ARSUPE5602E7  |
| Banco Supervielle, 7% 18nov2021, USD                                         | BPC4O  | USD    | 7             | 2                    | \$ 13.441.000      | \$ 13.441.000  | 50000                | 18/11/2021           |                      | 0,00              | 0,00  | ARSUPE560015  |
| Bioetanol Rio Cuarto, 7.99% 29sep2020, USD (1)                               |        | USD    | 7,99          | 2                    | \$ 1.000.000       | \$ 500.000     | 1                    | 29/9/2020            |                      | 0,00              | 0,00  | ARBIRI560022  |
| Capex, 6.875% 15may2024, USD                                                 | CAC2O  | USD    | 6,875         | 2                    | \$ 300.000.000     | \$ 300.000.000 | 1000                 | 15/5/2024            | 15/5/2021            | 88,21             | 11,08 | USP20058AC08  |
| Catajuy, 11% 7dec2020, USD (I)                                               | CJS1P  | USD    | 11            | 2                    | \$ 500.000         | \$ 166.667     | 1                    | 7/12/2020            |                      | 0,00              | 0,00  | ARCAJU560015  |
| Celulosa Argentina, 10% 4jun2025, USD                                        | CRCEO  | USD    | 10            | 4                    | \$ 63.101.503      | \$ 63.101.503  | 1                    | 4/6/2025             |                      | 0,00              | 0,00  | ARCELU5600B0  |
| Celulosa Argentina, 10% 4jun2025, USD                                        | CRCEO  | USD    | 10            | 4                    | \$ 63.101.503      | \$ 63.101.503  | 1                    | 4/6/2025             |                      | 0,00              | 0,00  | ARCELU5600B0  |
| Cerealera Puntana, 8.45% 13feb2022, USD (2)                                  |        | USD    | 8,45          | 4                    | \$ 80.000          | \$ 40.016      | 1                    | 13/2/2022            |                      | 0,00              | 0,00  | ARCELP560026  |
| Cerealera Puntana, 9% 24sep2021, USD (1)                                     |        | USD    | 9             | 4                    | \$ 100.000         | \$ 41.690      | 1                    | 24/9/2021            |                      | 0,00              | 0,00  | ARCELP560018  |
| CGC (Compania General de Combustibles), 5% 26aug2021, USD (15)               | CP15O  | USD    | 5             | 4                    | \$ 19.890.615      | \$ 19.890.615  | 1                    | 26/8/2021            | 26/11/2020           | 0,00              | 0,00  | ARCGCO5600H4  |
| CGC (Compania General de Combustibles), 9% 10jun2021, USD (12)               | CP12O  | USD    | 9             | 4                    | \$ 15.310.245      | \$ 15.310.245  | 1                    | 10/6/2021            |                      | 0,00              | 0,00  | ARCGCO5600E1  |
| CGC (Compania General de Combustibles), 9.5% 7nov2021, USD                   | CPCAO  | USD    | 9,5           | 2                    | \$ 300.000.000     | \$ 300.000.000 | 100000               | 7/11/2021            | 7/11/2020            | 89,00             | 21,11 | USP3063DAA02  |
| CGC (Compania General de Combustibles), 9.7% 12jul2021, USD (10)             | CPC0O  | USD    | 9,7           | 2                    | \$ 100.000.000     | \$ 43.886.520  | 1                    | 12/7/2021            |                      | 0,00              | 0,00  | ARCGCO5600C5  |
| Compania Latinoamericana de Infraestructura & Servicios, 9.5% 20jul2023, USD | CLISO  | USD    | 9,5           | 2                    | \$ 300.000.000     | \$ 29.960.000  | 1000                 | 20/7/2023            |                      | 45,39             | 49,60 | USP3063XAF52  |
| Compania Latinoamericana de Infraestructura & Servicios, 9.5% 20jul2023, USD | CLISO  | USD    | 9,5           | 2                    | \$ 300.000.000     | \$ 29.960.000  | 1000                 | 20/7/2023            |                      | 45,39             | 49,60 | USP3063XAF52  |
| Cresud, 3.5% 9dec2021, USD (XXIX)                                            |        | USD    | 3,5           | 4                    | \$ 83.025.106      | \$ 83.025.106  | 1                    | 9/12/2021            | 9/12/2020            | 0,00              | 0,00  | ARCRESS5600D7 |
| Cresud, 6.5% 16feb2023, USD (12)                                             | CSDOO  | USD    | 6,5           | 2                    | \$ 113.158.632     | \$ 113.158.632 | 1                    | 16/2/2023            |                      | 0,00              | 0,00  | ARCRESS560064 |
| Cresud, 9% 11jul2021, USD (14)                                               | CSFQO  | USD    | 9             | 2                    | \$ 59.561.897      | \$ 59.561.897  | 1                    | 11/7/2021            | 11/1/2021            | 0,00              | 0,00  | ARCRESS560080 |
| Cresud, 9% 14nov2020, USD (24)                                               | CSEPO  | USD    | 9             | 4                    | \$ 73.605.400      | \$ 73.605.400  | 1                    | 14/11/2020           |                      | 0,00              | 0,00  | ARCRESS560072 |
| Cresud, 9% 30apr2021, USD                                                    | CSGUO  | USD    | 9             | 4                    | \$ 28.396.360      | \$ 28.396.360  | 1                    | 30/4/2021            |                      | 0,00              | 0,00  | ARCRESS5600C9 |

BONOS CORPORATIVOS EN USD: HARD DOLLAR

TABLA 4. Listado de Bonos en USD de empresas

| Valor                                                              | Ticket | Moneda | Tasa de cupón | Frecuencia del cupón | Volumen de emisión | Monto Residual | Valor Nominal | Minimo | Fecha de vencimiento | Fecha de call-option | Precio indicativo | TIRs  | ISIN             |
|--------------------------------------------------------------------|--------|--------|---------------|----------------------|--------------------|----------------|---------------|--------|----------------------|----------------------|-------------------|-------|------------------|
| Dario y Gustavo Bergamasco, 7.75% 19mar2021, USD (1)               |        | USD    | 7,75          | 2                    | \$ 575.000         | \$ 345.000     |               | 1      | 19/3/2021            |                      | 0,00              | 0,00  | 0,00ARBERG560010 |
| Del Fabro Hnos. Y Cia, 7.5% 3may2021, USD (I)                      | DF1AP  | USD    | 7,5           | 2                    | \$ 700.000         | \$ 233.380     |               | 1      | 3/5/2021             |                      | 0,00              | 0,00  | 0,00ARDEFA560026 |
| Del Fabro Hnos. Y Cia, 8% 3may2023, USD (I)                        | DF1BP  | USD    | 8             | 2                    | \$ 300.000         | \$ 300.000.000 |               | 1      | 3/5/2023             |                      | 0,00              | 0,00  | 0,00ARDEFA560034 |
| Desarrollos Nazareno, 6.1% 15jan2021, USD (1)                      |        | USD    | 6,1           | 2                    | \$ 550.000         | \$ 165.000     |               | 1      | 15/1/2021            |                      | 0,00              | 0,00  | 0,00ARDENA560018 |
| Dosam, 8.5% 2aug2021, USD (1)                                      |        | USD    | 8,5           | 2                    | \$ 200.000         | \$ 66.640      |               | 1      | 2/8/2021             |                      | 0,00              | 0,00  | 0,00ARDSAM560021 |
| Edenor, 9.750% 25oct2022, USD                                      | EDEN9  | USD    | 9,75          | 2                    | \$ 300.000.000     | \$ 176.389.000 | 2000          |        | 25/10/2022           |                      | 88,35             | 16,95 | USP3710FAJ32     |
| Edesa, 11.5% 14jun2021, USD                                        |        | USD    | 11,5          | 2                    | \$ 65.000.000      | \$ 35.750.000  | 1000          |        | 14/6/2021            |                      | 0,00              | 0,00  | 0,00XS1433177497 |
| Edisur, 7.5% 1dec2020, USD                                         |        | USD    | 7,5           | 2                    | \$ 5.000.000       | \$ 1.000.000   |               | 1      | 1/12/2020            |                      | 0,00              | 0,00  | 0,00AREDIU560011 |
| El Calden, 8.3% 22aug2020, USD (I)                                 | ENS1P  | USD    | 8,3           | 2                    | \$ 145.000         | \$ 36.250      |               | 1      | 22/8/2020            |                      | 0,00              | 0,00  | 0,00ARLDEN560015 |
| El Paso del Virrey, 10% 11jan2022, USD (1)                         |        | USD    | 10            | 2                    | \$ 215.000         | \$ 107.543     |               | 1      | 11/1/2022            |                      | 0,00              | 0,00  | 0,00ARPASO560033 |
| Elyon, 6.5% 13mar2021, USD (1)                                     |        | USD    | 6,5           | 2                    | \$ 600.000         | \$ 300.000     |               | 1      | 13/3/2021            |                      | 0,00              | 0,00  | 0,00ARELYO560019 |
| Empresa Provincial de Energia de Cordoba (EPEC), 7% 17aug2022, USD | TDEC2  | USD    | 7             | 2                    | \$ 100.000.000     | \$ 50.000.000  |               | 1      | 17/8/2022            |                      | 0,00              | 0,00  | 0,00AREPEC320012 |
| ENARSA, FRN 25aug2022, USD (B, ABS)                                | TILB1  | USD    | 0             | 12                   | \$ 296.474.889     | \$ 296.474.889 |               | 1      | 25/8/2022            |                      | 0,00              | 0,00  | 0,00ARNACI080261 |
| ERA, 8.9% 23jul2021, USD (1)                                       |        | USD    | 8,9           | 2                    | \$ 300.000         | \$ 120.000     |               | 1      | 23/7/2021            |                      | 0,00              | 0,00  | 0,00ARENRE560018 |
| Esquina 3, 7% 18apr2021, USD (1A)                                  | QT1AP  | USD    | 7             | 4                    | \$ 1.050.000       | \$ 525.000     |               | 1      | 18/4/2021            |                      | 0,00              | 0,00  | 0,00ARESQ3560017 |
| Esquina 3, 7.5% 18apr2022, USD (IB)                                | QT1BP  | USD    | 7,5           | 4                    | \$ 450.000         | \$ 450.000     |               | 1      | 18/4/2021            |                      | 0,00              | 0,00  | 0,00ARESQ3560025 |
| EURO S.A., 14% 7sep2021, USD                                       | ERC3P  | USD    | 14            | 4                    | \$ 1.168.335       | \$ 487.079     |               | 1      | 7/9/2021             |                      | 0,00              | 0,00  | 0,00AREUSA560046 |
| Farlowin, 9.5% 4sep2020, USD                                       | FRS1P  | USD    | 9,5           | 4                    | \$ 350.000         | \$ 350.000     |               | 1      | 4/9/2020             |                      | 0,00              | 0,00  | 0,00ARFARL560013 |
| Fincas del Rosario, 7% 26apr2021, USD (1)                          |        | USD    | 7             | 2                    | \$ 200.000         | \$ 66.720      |               | 1      | 26/4/2021            |                      | 0,00              | 0,00  | 0,00ARFIRO560012 |
| Fortecar, 10.5% 6dec2020, USD (I)                                  | FCS1P  | USD    | 10,5          | 4                    | \$ 890.000         | \$ 356.000     |               | 1      | 6/12/2020            |                      | 0,00              | 0,00  | 0,00ARFORE560016 |
| Gabriel E. Kelly y Compania, 11% 28mar2022, USD (1)                |        | USD    | 11            | 4                    | \$ 500.000         | \$ 350.000     |               | 1      | 28/3/2022            |                      | 0,00              | 0,00  | 0,00ARGAKE560018 |
| Generacion Mediterranea S.A., 15% 5may2023, USD                    | MRC2O  | USD    | 15            | 4                    | \$ 80.000.000      | \$ 80.000.000  | 1000          |        | 5/5/2023             |                      | 0,00              | 0,00  | 0,00USP46214AB13 |
| Generacion Mediterranea S.A., 6.5% 23jun2021, USD (XI)             | GMCB0  | USD    | 6,5           | 4                    | \$ 9.876.755       | \$ 9.876.755   |               | 1      | 23/6/2021            |                      | 0,00              | 0,00  | 0,00ARGEME5600B3 |
| Generacion Mediterranea S.A., 6.68% 11oct2020, USD (1)             | MRC1O  | USD    | 6,68          | 4                    | \$ 30.000.000      | \$ 30.000.000  |               | 1      | 11/10/2020           |                      | 0,00              | 0,00  | 0,00ARGMCT560017 |
| Generacion Mediterranea S.A., 8% 11apr2021, USD                    | MRC3O  | USD    | 8             | 4                    | \$ 25.730.782      | \$ 25.730.782  |               | 1      | 11/4/2021            |                      | 0,00              | 0,00  | 0,00ARGMCT560033 |
| Generacion Mediterranea S.A., 8.5% 16feb2021, USD                  | GMCAO  | USD    | 13            | 4                    | \$ 28.148.340      | \$ 19.703.838  |               | 1      | 16/2/2021            |                      | 0,00              | 0,00  | 0,00ARGEME560095 |
| Generacion Mediterranea S.A., 9.625% 27jul2023, USD                | GMFRO  | USD    | 9,625         | 2                    | \$ 336.000.000     | \$ 336.000.000 | 150000        |        | 27/7/2023            |                      | 67,39             | 27,93 | USP4621MAA38     |
| Genneia, 10% 20dec2020, USD                                        | GNCOO  | USD    | 10            | 4                    | \$ 6.837.979       | \$ 6.837.979   |               | 1      | 20/12/2020           |                      | 0,00              | 0,00  | 0,00AREMGA5600B1 |
| Genneia, 12% 23nov2020, USD (21)                                   | GNCMO  | USD    | 12            | 4                    | \$ 51.503.944      | \$ 51.503.944  |               | 1      | 23/11/2020           |                      | 0,00              | 0,00  | 0,00AREMGA560099 |
| Genneia, 2% 20nov2020, USD                                         | GNCJO  | USD    | 2             | 4                    | \$ 20.000.000      | \$ 6.800.000   |               | 1      | 20/11/2020           |                      | 0,00              | 0,00  | 0,00AREMGA560040 |
| Genneia, 8.75% 20jan2022, USD                                      | GNCLO  | USD    | 8,75          | 2                    | \$ 500.000.000     | \$ 500.000.000 | 150000        |        | 20/1/2022            | 20/1/2021            | 92,16             | 15,65 | USP46756AH86     |
| Granville, 11.24% 20dec2020, USD (I)                               | GVS1P  | USD    | 11,24         | 12                   | \$ 500.000         | \$ 111.080     |               | 1      | 20/12/2020           |                      | 0,00              | 0,00  | 0,00ARGRV1560012 |
| Impomotors Argentina, 7.25% 6apr2021, USD (1)                      |        | 0 USD  | 7,25          | 4                    | \$ 300.000         | \$ 75.090      |               | 1      | 6/4/2021             |                      | 0,00              | 0,00  | 0,00ARIMPM560017 |
| IMPISA, 1% 30dec2031, USD (1)                                      | DMC1O  | USD    | 0             | 2                    | \$ 36.186.990      | \$ 36.186.990  |               | 1      | 30/12/2031           |                      | 0,00              | 0,00  | 0,00ARIPSA560015 |
| IMPISA, 10.375% 30sep2020, USD                                     |        | 0 USD  | 10,375        | 2                    | \$ 390.000.000     | \$ 390.000.000 | 100000        |        | 30/9/2020            |                      | 8,33              |       | USN96616AA00     |
| IMPISA, 7.5% 30dec2025, USD                                        |        |        |               |                      |                    |                |               |        |                      |                      |                   |       |                  |
| IMPISA, 7.5% 30dec2025, USD                                        |        |        |               |                      |                    |                |               |        |                      |                      |                   |       |                  |
| IMPISA, 7.5% 30dec2025, USD (2)                                    | DMC2O  | USD    | 8,5           | 2                    | \$ 19.272.194      | \$ 19.272.194  |               | 1      | 30/12/2025           |                      | 0,00              | 0,00  | 0,00ARIPSA560023 |
| InsuAgro, 6% 21jun2021, USD (VI, ABS, A)                           |        | USD    | 0             | 12                   | \$ 1.390.650       | \$ 1.390.650   |               | 1      | 21/6/2021            |                      | 0,00              | 0,00  | 0,00ARROSR600648 |
| InsuAgro, 7% 20jul2021, USD (VI, ABS, B)                           |        | USD    | 0             | 0                    | \$ 1.011.382       | \$ 1.011.382   |               | 1      | 20/7/2021            |                      | 0,00              | 0,00  | 0,00ARROSR600655 |
| Inversora Electrica de Buenos Aires, 6.5% 26dec2022, USD           |        |        |               |                      |                    |                |               |        |                      |                      |                   |       |                  |



TABLA 5. Listado de Bonos en USD de empresas

| Valor                                                            | Ticket | Moneda | Tasa de cupón | Frecuencia del cupón | Volumen de emisión | Monto Residual | Valor Nominal Mínimo | Fecha de vencimiento | Fecha de call-option | Precio indicativo | TIRs  | ISIN         |
|------------------------------------------------------------------|--------|--------|---------------|----------------------|--------------------|----------------|----------------------|----------------------|----------------------|-------------------|-------|--------------|
| IRSA Inversiones y Representaciones, 10% 15nov2020, USD (1)      | IRC1O  | USD    | 10            | 4                    | \$ 181.518.707     | \$ 181.518.707 | 1                    | 15/11/2020           |                      | 0,00              | 0,00  | ARIRSA560070 |
| IRSA Propiedades Comerciales, 5% 14sep2020, USD (4)              | RPC4O  | USD    | 5             | 4                    | \$ 140.000.000     | \$ 140.000.000 | 1                    | 14/9/2020            |                      | 0,00              | 0,00  | ARSAMA560073 |
| IRSA Propiedades Comerciales, 8.75% 23mar2023, USD               |        | USD    | 8,75          | 2                    | \$ 360.000.000     | \$ 360.000.000 | 500                  | 23/3/2023            | 23/3/2021            | 88,28             | 14,82 | USP5880UAB63 |
| Isolux Corsan Argentina, FRN 16dec2020, USD (I, ABS)             | TBLO1  | USD    | 0             | 12                   | \$ 73.110.000      | \$ 73.110.000  | 1                    | 16/12/2020           |                      | 0,00              | 0,00  | ARNACI080311 |
| Jismol, 0% 17jul2023, USD (Conv.)                                |        | USD    | 0             | 0                    | \$ 16.000.000      | \$ 16.000.000  | 1000                 | 17/7/2023            |                      | 0,00              | 0,00  | XS0954290093 |
| John Deere Credit Compania Financiera, 5.18% 26sep2020, USD (12) | JHCDO  | USD    | 5,18          | 4                    | \$ 21.269.000      | \$ 21.269.000  | 1000                 | 26/9/2020            |                      | 0,00              | 0,00  | ARJDCC560097 |
| John Deere Credit Compania Financiera, 5.25% 21dec2020, USD (14) | JHCFO  | USD    | 5,25          | 4                    | \$ 4.987.000       | \$ 4.987.000   | 1000                 | 21/12/2020           |                      | 0,00              | 0,00  | ARJDCC5600B4 |
| John Deere Credit Compania Financiera, 5.98% 28jun2021, USD (11) | JHCBO  | USD    | 5,98          | 4                    | \$ 19.000.000      | \$ 19.000.000  | 1000                 | 28/6/2021            |                      | 0,00              | 0,00  | ARJDCC560089 |
| John Deere Credit Compania Financiera, 6% 26sep2021, USD (13)    | JHCEO  | USD    | 6             | 4                    | \$ 28.731.000      | \$ 28.731.000  | 1000                 | 26/9/2021            |                      | 0,00              | 0,00  | ARJDCC5600A6 |
| John Deere Credit Compania Financiera, 6.25% 21dec2021, USD (15) | JHCGO  | USD    | 6,25          | 4                    | \$ 34.844.000      | \$ 34.844.000  | 1000                 | 21/12/2021           |                      | 0,00              | 0,00  | ARJDCC5600C2 |
| John Deere Credit Compania Financiera, 6.44% 6apr2022, USD (17)  | JHCIO  | USD    | 6,44          | 4                    | \$ 16.236.000      | \$ 16.236.000  | 1000                 | 6/4/2022             |                      | 0,00              | 0,00  | ARJDCC5600E8 |
| John Deere Credit Compania Financiera, 8% 30dec2020, USD         | HJC2O  | USD    | 8             | 4                    | \$ 5.454.000       | \$ 5.454.000   | 1000                 | 30/12/2020           |                      | 0,00              | 0,00  | ARJDCC5600H1 |
| John Deere Credit Compania Financiera, 9.5% 23dec2020, USD       | HJC1O  | USD    | 9,5           | 4                    | \$ 23.241.000      | \$ 23.241.000  | 1000                 | 23/12/2020           |                      | 0,00              | 0,00  | ARJDCC5600G3 |
| John Deere Credit Compania Financiera, 9.75% 3nov2021, USD (III) | HJC3O  | USD    | 9,75          | 4                    | \$ 21.247.003      | \$ 21.247.003  | 1                    | 3/11/2021            |                      | 0,00              | 0,00  | ARJDCC5600J7 |
| Josa, 9.88% 18dec2021, USD (1)                                   |        | USD    | 9,88          | 2                    | \$ 150.000         | \$ 74.985      | 1                    | 18/12/2021           |                      | 0,00              | 0,00  | ARJOSA560015 |
| Jose Llenes, 13.5% 12sep2020, USD (I)                            | JLS1P  | USD    | 13,5          | 4                    | \$ 776.000         | \$ 155.200     | 1                    | 12/9/2020            |                      | 0,00              | 0,00  | ARJOLL560019 |
| Liag Argentina, 7.9% 20mar2022, USD (VIII)                       | LG83O  | USD    | 7,9           | 2                    | \$ 4.570.000       | \$ 4.570.000   | 1                    | 20/3/2022            |                      | 0,00              | 0,00  | ARLIAG560062 |
| Marcos Schmukler, 8.9% 4apr2022, USD (1)                         |        | USD    | 8,9           | 4                    | \$ 150.000         | \$ 87.525      | 1                    | 4/4/2022             |                      | 0,00              | 0,00  | ARMSCH560017 |
| Mastellone Hermanos, 12.625% 3jul2021, USD                       | MTCFO  | USD    | 12,625        | 2                    | \$ 200.000.000     | \$ 200.000.000 | 1000                 | 3/7/2021             |                      | 90,35             | 27,20 | USP6460MAJ38 |
| Meranol, 10% 26dec2020, USD (6)                                  | MRC6P  | USD    | 10            | 2                    | \$ 1.136.152       | \$ 1.136.152   | 1                    | 26/12/2020           |                      | 0,00              | 0,00  | ARMERA560062 |
| Meranol, 12% 21dec2020, USD (4)                                  | MRC4P  | USD    | 12            | 2                    | \$ 500.000         | \$ 500.000     | 1                    | 21/12/2020           |                      | 0,00              | 0,00  | ARMERA560047 |
| Meranol, 9.9% 4dec2021, USD                                      | MRC8P  | USD    | 9,9           | 2                    | \$ 1.265.000       | \$ 1.265.000   | 1                    | 4/12/2021            |                      | 0,00              | 0,00  | ARMERA560088 |
| Metagro, 9.75% 20nov2021, USD (1)                                |        | USD    | 9,75          | 2                    | \$ 150.000         | \$ 74.985      | 1                    | 20/11/2021           |                      | 0,00              | 0,00  | ARMTGR560010 |
| Metalurgica Sergio Strapazzon, 10% 7nov2022, USD (2)             |        | USD    | 0             | 2                    | \$ 200.000         | \$ 200.000     | 1                    | 7/11/2022            |                      | 0,00              | 0,00  | ARSTRP560021 |
| Metalurgica Sergio Strapazzon, 9.15% 20jul2021, USD (1)          |        | USD    | 0             | 4                    | \$ 200.000         | \$ 66.720      | 1                    | 20/7/2021            |                      | 0,00              | 0,00  | ARSTRP560013 |
| Molinos Sytari, 9% 21dec2020, USD                                |        | USD    | 9             | 4                    | \$ 170.000         | \$ 42.500      | 1                    | 21/12/2020           |                      | 0,00              | 0,00  | ARSYTA560029 |
| MSU Energy, FRN 28feb2024, USD                                   | RUU1O  | USD    | 12,424        | 4                    | \$ 250.300.000     | \$ 250.300.000 | 150000               | 28/2/2024            | 30/5/2021            | 0,00              | 0,00  | USP7000QAA87 |
| MSU, 9% 10jun2021, USD (VII, A)                                  | MS7AO  | USD    | 9             | 4                    | \$ 2.699.725       | \$ 2.699.725   | 1                    | 10/6/2021            |                      | 0,00              | 0,00  | ARMSUS560087 |
| MSU, 9% 10jun2021, USD (VII, B)                                  | MS7BO  | USD    | 9             | 4                    | \$ 11.152.017      | \$ 11.152.017  | 1                    | 10/6/2021            |                      | 0,00              | 0,00  | ARMSUS560095 |
| New Arrecife, 9.25% 5sep2020, USD (1)                            | NFS1P  | USD    | 9,25          | 4                    | \$ 610.000         | \$ 610.000     | 1                    | 5/9/2020             |                      | 0,00              | 0,00  | ARCIFE560011 |
| Newsan, 6.75% 19dec2020, USD (2)                                 | NWC2O  | USD    | 6,75          | 4                    | \$ 17.591.690      | \$ 17.591.690  | 1                    | 19/12/2020           |                      | 0,00              | 0,00  | ARNNEW560056 |
| Nucleoelectrica Argentina, FRN 15dec2023, USD (III, ABS)         | TNAA3  | USD    | 0             | 12                   | \$ 231.000.000     | \$ 231.000.000 | 1                    | 15/12/2023           |                      | 0,00              | 0,00  | ARNACI080352 |
| Nucleoelectrica Argentina, FRN 15feb2021, USD (ABS)              | TNA1A  | USD    | 0             | 12                   | \$ 406.812.890     | \$ 406.812.890 | 1                    | 15/2/2021            |                      | 0,00              | 0,00  | ARNACI080279 |
| Nucleoelectrica Argentina, FRN 15feb2021, USD (B, ABS)           | TNAB1  | USD    | 0             | 12                   | \$ 970.526.585     | \$ 970.526.585 | 1                    | 15/2/2021            |                      | 0,00              | 0,00  | ARNACI080162 |
| Nucleoelectrica Argentina, FRN 15mar2024, USD (II, ABS)          | TNAA2  | USD    | 0             | 12                   | \$ 189.379.000     | \$ 189.379.000 | 1                    | 15/3/2024            |                      | 0,00              | 0,00  | ARNACI080360 |
| Nucleoelectrica Argentina, FRN 15may2021, USD (A, ABS)           | TNAA1  | USD    | 0             | 12                   | \$ 470.755.079     | \$ 470.755.079 | 1                    | 15/5/2021            |                      | 0,00              | 0,00  | ARNACI080154 |
| Overseas Properties, 8.49% 29jul2022, USD (1)                    |        | USD    | 8,49          | 2                    | \$ 100.000         | \$ 68.000      | 1                    | 29/7/2022            |                      | 0,00              | 0,00  | AROVPR560021 |
| Pampa Energia, 7.375% 21jul2023, USD                             | PTSTO  | USD    | 7,375         | 2                    | \$ 500.000.000     | \$ 396.551.000 | 100000               | 21/7/2023            |                      | 95,63             | 9,32  | USP7873PAE62 |
| Pampa Energia, 7.5% 24jan2027, USD                               | MGC1O  | USD    | 7,5           | 2                    | \$ 750.000.000     | \$ 644.289.000 | 150000               | 24/1/2027            | 24/1/2022            | 88,66             | 10,17 | USP7464EAA49 |
| Pampa Energia, 9.125% 15apr2029, USD                             | MGC3O  | USD    | 9,125         | 2                    | \$ 300.000.000     | \$ 292.675.000 | 150000               | 15/4/2029            | 15/4/2024            | 91,17             | 11,00 | USP7464EAB22 |

BONOS CORPORATIVOS EN USD: HARD DOLLAR

TABLA 6. Listado de Bonos en USD de empresas

| Valor                                                           | Ticket | Moneda | Tasa de cupón | Frecuencia del cupón | Volumen de emisión | Monto Residual | Valor Nominal Mínimo | Fecha de vencimiento | Fecha de call-option | Precio indicativo | TIRs  | ISIN         |
|-----------------------------------------------------------------|--------|--------|---------------|----------------------|--------------------|----------------|----------------------|----------------------|----------------------|-------------------|-------|--------------|
| Pan American Energy, 0% 16jul2022, USD (1)                      | PN1CO  | USD    | 0             | 4                    | \$ 20.298.845      | \$ 20.298.845  | 1                    | 16/7/2022            | 16/3/2021            | 0,00              | 0,00  | ARAXIO560084 |
| Pan American Energy, 0% 19nov2021, USD (XIII)                   | PNCEO  | USD    | 0             | 0                    | \$ 25.000.000      | \$ 25.000.000  | 1                    | 19/11/2021           | 19/5/2021            | 0,00              | 0,00  | ARPANE5600B0 |
| Pan American Energy, 1% 16jul2023, USD (2)                      | PN2CO  | USD    | 1             | 4                    | \$ 57.585.842      | \$ 57.585.842  | 1                    | 16/7/2023            | 16/7/2021            | 0,00              | 0,00  | ARAXIO560092 |
| Pan American Energy, 5% 15nov2023, USD                          | PNC9O  | USD    | 5             | 1                    | \$ 120.000.000     | \$ 120.000.000 | 1000                 | 15/11/2023           |                      | 0,00              | 0,00  | US69784DAA63 |
| Pan American Energy, 5% 15nov2023, USD                          | PNC9O  | USD    | 5             | 1                    | \$ 120.000.000     | \$ 120.000.000 | 1000                 | 15/11/2023           |                      | 0,00              | 0,00  | US69784DAA63 |
| Pan American Energy, 7.875% 7may2021, USD                       | PANA1  | USD    | 7,875         | 2                    | \$ 500.000.000     | \$ 166.670.000 | 2000                 | 7/5/2021             |                      | 102,05            | 4,97  | US69783UAA97 |
| Petroagro, 10.5% 9feb2021, USD                                  | PAC2O  | USD    | 10,5          | 4                    | \$ 6.242.888       | \$ 6.242.888   | 1                    | 9/2/2021             |                      | 0,00              | 0,00  | ARPETA560026 |
| Petroquímica Comodoro Rivadavia (PCR SA), 9% 17feb2021, USD (2) | PQC2O  | USD    | 9             | 4                    | \$ 36.962.246      | \$ 36.962.246  | 1                    | 17/2/2021            |                      | 0,00              | 0,00  | ARPETQ560069 |
| Plaza Logística, 6.25% 18dec2020, USD (1)                       | PZC1O  | USD    | 6,25          | 4                    | \$ 27.062.530      | \$ 27.062.530  | 1000                 | 18/12/2020           |                      | 0,00              | 0,00  | ARPLAZ560011 |
| Publicidad Sarmiento, 10.5% 6dec2022, USD (I)                   | PUS1P  | USD    | 10,5          | 2                    | \$ 930.000         | \$ 775.062     | 1                    | 6/12/2022            |                      | 0,00              | 0,00  | ARPSAR560014 |
| Puente Hnos., 8% 4jun2021, USD (1)                              | PHC1O  | USD    | 8             | 4                    | \$ 20.000.000      | \$ 10.000.000  | 1                    | 4/6/2021             |                      | 0,00              | 0,00  | ARPUEH5600D6 |
| Raghsa, 7.25% 21mar2024, USD (I)                                | RA31O  | USD    | 7,25          | 2                    | \$ 119.729.840     | \$ 91.891.840  | 1000                 | 21/3/2024            | 21/3/2021            | 94,25             | 9,37  | USP79849AC24 |
| Raghsa, 8.5% 10jul2021, USD                                     |        | USD    | 8,5           | 2                    | \$ 57.888.000      | \$ 4.206.500   | 2000                 | 10/7/2021            |                      | 97,72             | 11,56 | USP79849AB41 |
| Raghsa, 8.5% 4may2027, USD                                      | RAC4O  | USD    | 8,5           | 2                    | \$ 58.342.000      | \$ 58.342.000  | 1000                 | 4/5/2027             | 4/5/2024             | 0,00              | 0,00  | USP79849AD07 |
| Red Surcos, 8% 27aug2020, USD (II)                              | DR2DO  | USD    | 8             | 2                    | \$ 11.665.508      | \$ 8.165.856   | 1                    | 27/8/2020            |                      | 0,00              | 0,00  | ARREDS560048 |
| Ribeiro , 7% 26oct2025, USD                                     | RICAO  | USD    | 7             | 2                    | \$ 7.000.000       | \$ 7.000.000   | 1000                 | 26/10/2025           |                      | 0,00              | 0,00  |              |
| Ribeiro , 7% 30jun2021, USD (2)                                 | RIK2O  | USD    | 7             | 4                    | \$ 1.000.000       | \$ 1.000.000   | 1                    | 30/6/2021            |                      | 0,00              | 0,00  | ARRIBE050150 |
| Ribeiro , 7% 30jun2022, USD (II)                                | RIK4O  | USD    | 7             | 4                    | \$ 4.000.000       | \$ 4.000.000   | 1                    | 30/6/2022            |                      | 0,00              | 0,00  | ARRIBE050176 |
| Ribeiro , 7% 30jun2024, USD (2)                                 | RIQ2O  | USD    | 7             | 4                    | \$ 1.990.500       | \$ 1.990.500   | 100                  | 30/6/2024            |                      | 0,00              | 0,00  | ARRIBE5600B4 |
| Ribeiro , 7% 30jun2026, USD (2)                                 | RIP2O  | USD    | 7             | 4                    | \$ 3.496.500       | \$ 3.496.500   | 1000                 | 30/6/2026            |                      | 0,00              | 0,00  | ARRIBE560091 |
| Ribeiro , 7% 30jun2027, USD (2)                                 | RIR2O  | USD    | 7             | 4                    | \$ 3.205.000       | \$ 3.205.000   | 100                  | 30/6/2027            |                      | 0,00              | 0,00  | ARRIBE5600D0 |
| Rio Energy, 6.875% 1feb2025, USD                                | RUU0O  | USD    | 6,875         | 2                    | \$ 600.000.000     | \$ 600.000.000 | 150000               | 1/2/2025             | 1/2/2022             | 69,88             | 17,44 | USP8S12UAA35 |
| Rizobacter Argentina, 10.5% 19aug2021, USD (II, A)              | RZ2AO  | USD    | 10,5          | 4                    | \$ 3.338.830       | \$ 3.338.830   | 1                    | 19/8/2021            |                      | 0,00              | 0,00  | ARRIAR560048 |
| Rizobacter Argentina, 9.5% 19feb2021, USD (II, B)               | RZ2BO  | USD    | 9,5           | 4                    | \$ 4.281.581       | \$ 4.281.581   | 1                    | 19/2/2021            |                      | 0,00              | 0,00  | ARRIAR560055 |
| Roch, 14% 15apr2021, USD (5)                                    | RHC5O  | USD    | 14            | 4                    | \$ 8.000.000       | \$ 8.000.000   | 1                    | 15/4/2021            | 15/11/2020           | 0,00              | 0,00  | ARROCH560099 |
| S.A. San Miguel, 1.48% 30dec2021, USD (IV)                      | SN54O  | USD    | 1,48          | 4                    | \$ 40.000.000      | \$ 40.000.000  | 1                    | 30/12/2021           |                      | 0,00              | 0,00  | ARSMIG560095 |
| S.A. San Miguel, 8.5% 20dec2020, USD (III, C)                   | SN3CO  | USD    | 8,5           | 4                    | \$ 17.761.051      | \$ 17.761.051  | 1                    | 20/12/2020           |                      | 0,00              | 0,00  | ARSMIG560087 |
| Savant Pharm, 0% 30jun2022, USD (VI, M)                         | SV6MO  | USD    | 0             | 4                    | \$ 1.434.252       | \$ 1.434.252   | 1                    | 30/6/2022            |                      | 0,00              | 0,00  | ARSAVA560098 |
| Southcross Logistics, 9.95% 3jun2022, USD (I)                   | SLS1P  | USD    | 9,95          | 12                   | \$ 350.000         | \$ 254.555     | 1                    | 3/6/2022             |                      | 0,00              | 0,00  | ARSouc560026 |
| Stoneway Capital, 10% 1mar2027, USD                             |        | USD    | 10            | 2                    | \$ 665.000.000     | \$ 561.103.725 | 150000               | 1/3/2027             | 1/3/2022             | 49,75             | 45,38 | USC86155AA35 |
| Tantal Argentina, 9.75% 11dec2020, USD (1)                      |        | USD    | 9,75          | 4                    | \$ 200.000         | \$ 50.000      | 1                    | 11/12/2020           |                      | 0,00              | 0,00  | ARTANL560011 |
| Tarjeta Naranja, FRN 11apr2022, USD                             | TN37O  | USD    | 0             | 4                    | \$ 250.000.000     | \$ 246.700.000 | 150000               | 11/4/2022            |                      | 0,00              | 0,00  | USP89610AX09 |
| Tecpetrol, 4% 20feb2021, USD (2)                                | TTC2O  | USD    | 4             | 4                    | \$ 10.845.774      | \$ 10.845.774  | 1                    | 20/2/2021            |                      | 0,00              | 0,00  | ARTECP560024 |
| Tecpetrol, 4.875% 12dec2022, USD                                |        | USD    | 4,875         | 2                    | \$ 500.000.000     | \$ 500.000.000 | 1000                 | 12/12/2022           | 12/12/2020           | 96,75             | 6,51  | USP90187AE86 |
| Telecom Argentina, 6.5% 15jun2021, USD                          | LCCAO  | USD    | 6,5           | 2                    | \$ 500.000.000     | \$ 103.690.000 | 150000               | 15/6/2021            |                      | 98,64             | 8,40  | USP19157AR03 |
| Telecom Argentina, 8% 18jul2026, USD                            | TLC1O  | USD    | 8             | 2                    | \$ 400.000.000     | \$ 400.000.000 | 1000                 | 18/7/2026            | 18/7/2023            | 97,40             | 8,75  | USP9028NAV30 |

# BONOS CORPORATIVOS EN USD: HARD DOLLAR

TABLA 7. Listado de Bonos en USD de empresas

| Valor                                                | Ticket | Moneda | Tasa de cupón | Frecuencia del cupón | Volumen de emisión | Monto Residual   | Valor Nominal | Minimo | Fecha de vencimiento | Fecha de call-option | Precio indicativo | TIRs  | ISIN         |
|------------------------------------------------------|--------|--------|---------------|----------------------|--------------------|------------------|---------------|--------|----------------------|----------------------|-------------------|-------|--------------|
| TGLT, 7.95% 11feb2023, USD (XVI)                     | TGCHO  | USD    | 7,95          | 4                    | \$ 20.305.100      | \$ 20.305.100    |               | 1      | 11/2/2023            |                      | 0,00              | 0,00  | ARTGLT5600I6 |
| TGLT, 7.95% 11feb2023, USD (XVII)                    | TGCIO  | USD    | 7,95          | 4                    | \$ 1.444.230       | \$ 1.227.596     |               | 1      | 11/2/2023            |                      | 0,00              | 0,00  | ARTGLT5600J4 |
| TGLT, 8% 3aug2027, USD (Conv.)                       |        |        |               |                      |                    |                  |               |        |                      |                      |                   |       |              |
| Tito Dovio, 8.5% 27apr2021, USD (1)                  |        | USD    | 8,5           | 2                    | \$ 800.000         | \$ 320.000       |               | 1      | 27/4/2021            |                      | 0,00              | 0,00  | ARTIDO5600I2 |
| Transener, 9.750% 15aug2021, USD                     | OTRX9  | USD    | 9,75          | 2                    | \$ 100.000.000     | \$ 100.000.000   |               | 2000   | 15/8/2021            |                      | 93,50             | 17,93 | USP3058XAK11 |
| Transportadora de Gas del Sur, 6.75% 2may2025, USD   | TSC2O  | USD    | 6,75          | 2                    | \$ 500.000.000     | \$ 500.000.000   |               | 150000 | 2/5/2025             | 2/5/2022             | 90,21             | 9,59  | USP9308RAZ66 |
| Vista Oil & Gas Argentina, 3.5% 21feb2024, USD (III) | VSC3O  | USD    | 3,5           | 2                    | \$ 50.000.000      | \$ 50.000.000    |               | 1      | 21/2/2024            |                      | 0,00              | 0,00  | AROILG560033 |
| Vista Oil & Gas Argentina, 7.88% 31jul2021, USD      | VSC1O  | USD    | 7,88          | 4                    | \$ 50.000.000      | \$ 50.000.000    |               | 1      | 31/7/2021            |                      | 0,00              | 0,00  | AROILG560017 |
| Vista Oil & Gas Argentina, 8.5% 7aug2022, USD        | VSC2O  | USD    | 8,5           | 4                    | \$ 50.000.000      | \$ 50.000.000    |               | 1      | 7/8/2022             |                      | 0,00              | 0,00  | AROILG560025 |
| YPF Energia Electrica, 10% 25jul2026, USD            | YFC2O  | USD    | 10            | 2                    | \$ 400.000.000     | \$ 400.000.000   |               | 1000   | 25/7/2026            | 25/7/2023            | 83,76             | 14,63 | USP9897PAB06 |
| YPF Energia Electrica, 10.24% 10may2021, USD (1)     | YFC1O  | USD    | 10,24         | 4                    | \$ 100.000.000     | \$ 100.000.000   |               | 1      | 10/5/2021            |                      | 0,00              | 0,00  | ARYPFE5600I6 |
| YPF, 10% 2nov2028, USD                               |        | USD    | 10            | 2                    | \$ 100.000.000     | \$ 100.000.000   |               | 1000   | 2/11/2028            |                      | 0,00              | 0,00  | US984245AF78 |
| YPF, 5% 24jan2021, USD (VII)                         | YMC7O  | USD    | 5             | 4                    | \$ 9.906.113       | \$ 9.906.113     |               | 1      | 24/1/2021            |                      | 0,00              | 0,00  | ARYPFS5600Z5 |
| YPF, 5% 4mar2021, USD (VIII)                         | YMC8O  | USD    | 5             | 4                    | \$ 8.943.342       | \$ 8.943.342     |               | 1      | 4/3/2021             |                      | 0,00              | 0,00  | ARYPFS560127 |
| YPF, 6% 4nov2021, USD (IX)                           | YMC9O  | USD    | 6             | 4                    | \$ 3.921.660       | \$ 3.921.660     |               | 1      | 4/11/2021            |                      | 0,00              | 0,00  | ARYPFS560135 |
| YPF, 6.95% 21jul2027, USD                            | YCAMO  | USD    | 6,95          | 2                    | \$ 1.000.000.000   | \$ 1.000.000.000 |               | 10000  | 21/7/2027            |                      | 76,70             | 12,36 | USP989MJBL47 |
| YPF, 7% 15dec2047, USD                               | YCANO  | USD    | 7             | 2                    | \$ 750.000.000     | \$ 750.000.000   |               | 10000  | 15/12/2047           | 15/6/2047            | 69,24             | 10,69 | USP989MJBN03 |
| YPF, 8.5% 23mar2021, USD                             | YCAFO  | USD    | 8,5           | 2                    | \$ 1.000.000.000   | \$ 415.817.000   |               | 1000   | 23/3/2021            |                      | 96,98             | 14,44 | USP989MJBG51 |
| YPF, 8.5% 27jun2029, USD                             |        | USD    | 8,5           | 2                    | \$ 500.000.000     | \$ 500.000.000   |               | 10000  | 27/6/2029            |                      | 78,93             | 12,89 | USP989MJB50  |
| YPF, 8.5% 28jul2025, USD                             |        | USD    | 8,5           | 2                    | \$ 1.500.000.000   | \$ 1.500.000.000 |               | 1000   | 28/7/2025            |                      | 82,94             | 13,76 | USP989MJB04  |
| YPF, 8.75% 4apr2024, USD                             |        | USD    | 8,75          | 2                    | \$ 1.325.000.000   | \$ 1.325.000.000 |               | 1000   | 4/4/2024             |                      | 89,09             | 14,22 | USP989MJAY76 |

# BONOS CORPORATIVOS EN USD: DOLLAR LINKED

**TABLA 8. Listado de Bonos que paga tipo de cambio oficial (A3500)**

Una estrategia a la convergencia del tipo de cambio antes del vencimiento del bono

| Empresa     | Ticket | Fecha de Emisión | Fecha de Vencimiento | Cupon | Periicidad | Mínimo de Inversión | Precio de Mercado |
|-------------|--------|------------------|----------------------|-------|------------|---------------------|-------------------|
| Supervielle | BPC3O  | 20/8/2013        | 20/8/2020            | 0     | 2          | 1000                |                   |
| AES         | AECCO  | 18/2/2020        | 18/11/2020           | 7,5   | 4          | 1                   |                   |
| YPF         | YMC4O  | 6/12/2019        | 7/12/2020            | 4     | 4          | 1                   |                   |
| San Miguel  | SN3BO  | 20/2/2020        | 21/12/2020           | 8,5   | 4          | 1                   |                   |
| PCR         | PQC3O  | 12/2/2020        | 12/2/2021            | 8,1   | 4          | 1                   |                   |
| IRSA        | IRC4O  | 21/5/2020        | 21/5/2021            | 7     | 4          | 1                   |                   |
| Genneia     | GNCTO  | 26/5/2020        | 26/5/2021            | 5     | 4          | 1                   |                   |
| CGC         | CP13O  | 10/3/2020        | 10/6/2021            | 8,5   | 4          | 1                   |                   |
| Cresud      | CSGTO  | 30/1/2020        | 30/7/2021            | 7,45  | 4          | 1                   |                   |
| John Deere  | HJC4O  | 26/5/2020        | 26/8/2021            | 9     | 4          | 1                   |                   |
| CRESUD      | CSHVO  | 3/3/2020         | 3/9/2021             | 3,5   | 0          | 1                   |                   |
| YPF         | YMCBO  | 19/5/2020        | 19/11/2021           | 0     | 0          | 1                   |                   |
| Rizobacter  | RZS3O  | 22/5/2020        | 22/11/2021           | 4,73  | 4          | 1                   |                   |
| PCR         | PQC5O  | 18/6/2020        | 20/12/2021           | 3,25  | 4          | 1                   |                   |
| YPF         | YFC3O  | 23/6/2020        | 23/12/2021           | 1,49  | 4          | 1                   |                   |
| IRSA        | IRC5O  | 21/5/2020        | 23/5/2022            | 9     | 4          | 1                   |                   |
| IRSA        | IRC5O  | 21/5/2020        | 23/5/2022            | 9     | 4          | 1                   |                   |
| YPF         | YMCDO  | 12/6/2020        | 10/6/2022            | 1,5   | 4          | 1                   |                   |
| YPF         | YMCDO  | 12/6/2020        | 10/6/2022            | 1,5   | 4          | 1                   |                   |
| John Deere  | HJC5O  | 25/6/2020        | 27/6/2022            | 0     | 4          | 1                   |                   |
| John Deere  | HJC5O  | 25/6/2020        | 27/6/2022            | 0     | 4          | 1                   |                   |
| MSU         | MSS8O  | 31/7/2020        | 31/7/2022            | 0     | 0          | 1                   |                   |
| ALUAR       | LMS3O  | 30/7/2020        | 30/7/2023            | 0     | 0          | 1                   |                   |
| Vista       | VSC5O  | 7/8/2020         | 7/8/2023             | 0     | 0          | 1                   |                   |
| Rizobacter  | RZS4O  | 18/8/2020        | 18/8/2023            | 0     | 0          | 1                   |                   |

# PROXIMOS PAGOS DE DEUDA EN USD Y D-L

**TABLA 9. Vencimientos de capital hasta febrero de 2021**  
IRSA, BHIP e IMPSA (en default)  
los pagos mas relevantes

| TICKET | Valor                                                             | Moneda | Monto a Pagar     | Monto de capital pendiente | ISIN                  | Fecha de vencimiento |
|--------|-------------------------------------------------------------------|--------|-------------------|----------------------------|-----------------------|----------------------|
| ENS1P  | El Calden, 8.3% 22aug2020, USD (I)                                | USD    | \$ 36.250.00      |                            | 0,25 ARLDEN560015     | 22/8/2020            |
| DR2DO  | Red Surcos, 8% 27aug2020, USD (II)                                | USD    | \$ 8.165.855.60   |                            | 0,7 ARREDS560048      | 27/8/2020            |
| FRS1P  | Farlowin, 9.5% 4sep2020, USD                                      | USD    | \$ 350.000.00     |                            | 1 ARFARL560013        | 4/9/2020             |
| NFS1P  | New Arrecife, 9.25% 5sep2020, USD (1)                             | USD    | \$ 610.000.00     |                            | 1 ARCIFE560011        | 5/9/2020             |
| RP03A  | Alianza Semillas, 8% 10sep2020, USD (3, ABS)                      | USD    | \$ 6.655.625.00   |                            | 1 ARBCMF6000J0        | 10/9/2020            |
| JLS1P  | Jose Llenes, 13.5% 12sep2020, USD (I)                             | USD    | \$ 155.200.00     |                            | 0,2 ARJOLL560019      | 12/9/2020            |
| RPC4O  | IRSA Propiedades Comerciales, 5% 14sep2020, USD (4)               | USD    | \$ 140.000.000.00 |                            | 1 ARSAMA560073        | 14/9/2020            |
| JHCDO  | John Deere Credit Compania Financiera, 5.18% 26sep2020, USD (12)  | USD    | \$ 21.269.000.00  |                            | 1000 ARJDCC560097     | 26/9/2020            |
| RG09B  | Albanesi, 6.75% 28sep2020, USD (IX, ABS)                          | USD    | \$ 4.420.633.00   |                            | 1 AREQUI600I76        | 28/9/2020            |
|        | Bioetanol Rio Cuarto, 7.99% 29sep2020, USD (1)                    | USD    | \$ 500.000.00     |                            | 0,5 ARBIRI560022      | 29/9/2020            |
|        | IMPISA, 10.375% 30sep2020, USD                                    | USD    | \$ 390.000.000.00 |                            | 100000 USN96616AA00   | 30/9/2020            |
| MRC1O  | Generacion Mediterranea S.A., 6.68% 11oct2020, USD (1)            | USD    | \$ 30.000.000.00  |                            | 1 ARGMCT560017        | 11/10/2020           |
| CSEPO  | Cresud, 9% 14nov2020, USD (24)                                    | USD    | \$ 73.605.400.00  |                            | 1 ARCRE560072         | 14/11/2020           |
| IRC1O  | IRSA Inversiones y Representaciones, 10% 15nov2020, USD (1)       | USD    | \$ 181.518.707.00 |                            | 1 ARIRSA560070        | 15/11/2020           |
| AECCO  | AES Argentina Generacion, 7.5% 18nov2020, USD (C)                 | USD    | \$ 18.629.677.00  |                            | 1 ARAESA560040        | 18/11/2020           |
| AECBO  | AES Argentina Generacion, 8% 18nov2020, USD (B)                   | USD    | \$ 22.162.946.00  |                            | 1 ARAESA560032        | 18/11/2020           |
| GNCJO  | Genneia, 2% 20nov2020, USD                                        | USD    | \$ 13.400.000.00  |                            | 0,67 AREMGA560040     | 20/11/2020           |
| GNCMO  | Genneia, 12% 23nov2020, USD (21)                                  | USD    | \$ 51.503.944.00  |                            | 1 AREMGA560099        | 23/11/2020           |
| BHCVO  | Banco Hipotecario, 9.75% 30nov2020, USD (29)                      | USD    | \$ 280.701.000.00 |                            | 50000 USP1330HBF03    | 30/11/2020           |
|        | Edisur, 7.5% 1dec2020, USD                                        | USD    | \$ 1.000.000.00   |                            | 0,2 AREDIU560011      | 1/12/2020            |
| FCS1P  | Fortecar, 10.5% 6dec2020, USD (I)                                 | USD    | \$ 356.000.00     |                            | 0,4 ARFORE560016      | 6/12/2020            |
| YMC4O  | YPF, 7% 6dec2020, USD                                             | USD    | \$ 19.718.482.00  |                            | 1 ARYPFS5600W2        | 6/12/2020            |
| CJS1P  | Catajuy, 11% 7dec2020, USD (I)                                    | USD    | \$ 166.667.00     |                            | 0,333334 ARCAJU560015 | 7/12/2020            |
|        | Tantal Argentina, 9.75% 11dec2020, USD (1)                        | USD    | \$ 50.000.00      |                            | 0,25 ARTANL560011     | 11/12/2020           |
| TBLO1  | Isolux Corsan Argentina, FRN 16dec2020, USD (I, ABS)              | USD    | \$ 73.110.000.00  |                            | 1 ARNACI080311        | 16/12/2020           |
| PZC1O  | Plaza Logistica, 6.25% 18dec2020, USD (1)                         | USD    | \$ 27.062.530.00  |                            | 1000 ARPLAZ560011     | 18/12/2020           |
| APS1P  | Automotores Pampeanos, 11.2% 19dec2020, USD (I)                   | USD    | \$ 338.000.00     |                            | 0,4 ARAUPA560019      | 19/12/2020           |
| NWC2O  | Newsan, 6.75% 19dec2020, USD (2)                                  | USD    | \$ 17.591.690.00  |                            | 1 ARNEWS560056        | 19/12/2020           |
| GNCOO  | Genneia, 10% 20dec2020, USD                                       | USD    | \$ 6.837.979.00   |                            | 1 AREMGA5600B1        | 20/12/2020           |
| GVS1P  | Granville, 11.24% 20dec2020, USD (I)                              | USD    | \$ 138.860.00     |                            | 0,27772 ARGRVI560012  | 20/12/2020           |
| SN3BO  | S.A. San Miguel, 8.5% 20dec2020, USD (III, B)                     | USD    | \$ 11.147.177.00  |                            | 1 ARSMIG560079        | 20/12/2020           |
| SN3CO  | S.A. San Miguel, 8.5% 20dec2020, USD (III, C)                     | USD    | \$ 17.761.051.00  |                            | 1 ARSMIG560087        | 20/12/2020           |
| JHCFO  | John Deere Credit Compania Financiera, 5.25% 21dec2020, USD (14)  | USD    | \$ 4.987.000.00   |                            | 1000 ARJDCC5600B4     | 21/12/2020           |
| MRC4P  | Meranol, 12% 21dec2020, USD (4)                                   | USD    | \$ 500.000.00     |                            | 1 ARMERA560047        | 21/12/2020           |
|        | Molinos Sytari, 9% 21dec2020, USD                                 | USD    | \$ 42.500.00      |                            | 0,25 ARSYTA560029     | 21/12/2020           |
| HJC1O  | John Deere Credit Compania Financiera, 9.5% 23dec2020, USD        | USD    | \$ 23.241.000.00  |                            | 1000 ARJDCC5600G3     | 23/12/2020           |
| MRC6P  | Meranol, 10% 26dec2020, USD (6)                                   | USD    | \$ 1.136.152.00   |                            | 1 ARMERA560062        | 26/12/2020           |
| HJC2O  | John Deere Credit Compania Financiera, 8% 30dec2020, USD          | USD    | \$ 5.454.000.00   |                            | 1000 ARJDCC5600H1     | 30/12/2020           |
| GC03P  | Agroempresa Colon, 7.5% 12jan2021, USD (III)                      | USD    | \$ 200.000.00     |                            | 0,5 ARACSA560042      | 12/1/2021            |
|        | Desarrollos Nazareno, 6.1% 15jan2021, USD (1)                     | USD    | \$ 165.000.00     |                            | 0,3 ARDNA560018       | 15/1/2021            |
|        | Alianza Semillas, 10% 17jan2021, USD (5)                          | USD    | \$ 1.050.000.00   |                            | 0,75 ARALSE560039     | 17/1/2021            |
|        | YPF, 5% 24jan2021, USD (VII)                                      | USD    | \$ 9.906.113.00   |                            | 1 ARYPFS5600Z5        | 24/1/2021            |
| PAC2O  | Petroagro, 10.5% 9feb2021, USD                                    | USD    | \$ 6.242.888.00   |                            | 1 ARPETA560026        | 9/2/2021             |
| TNA1A  | Nucleoelectrica Argentina, FRN 15feb2021, USD (ABS)               | USD    | \$ 406.812.890.00 |                            | 1 ARNACI080279        | 15/2/2021            |
| TNAB1  | Nucleoelectrica Argentina, FRN 15feb2021, USD (B, ABS)            | USD    | \$ 970.526.585.00 |                            | 1 ARNACI080162        | 15/2/2021            |
| GMCAO  | Generacion Mediterranea S.A., 8.5% 16feb2021, USD                 | USD    | \$ 25.333.506.00  |                            | 0,9 ARGEME560095      | 16/2/2021            |
| PQC3O  | Petroquimica Comodoro Rivadavia (PCR SA), 8.1% 17feb2021, USD (3) | USD    | \$ 11.235.154.00  |                            | 1 ARPETQ560044        | 17/2/2021            |

# CALENDARIO DE PAGOS DE LETRAS Y BONOS

TABLA 10. Vencimientos de capital e intereses

Letras soberanas y provinciales + bonos soberanos y provinciales.

\* Los instrumentos con fechas de pago en días no hábiles quedan para el siguiente día hábil.

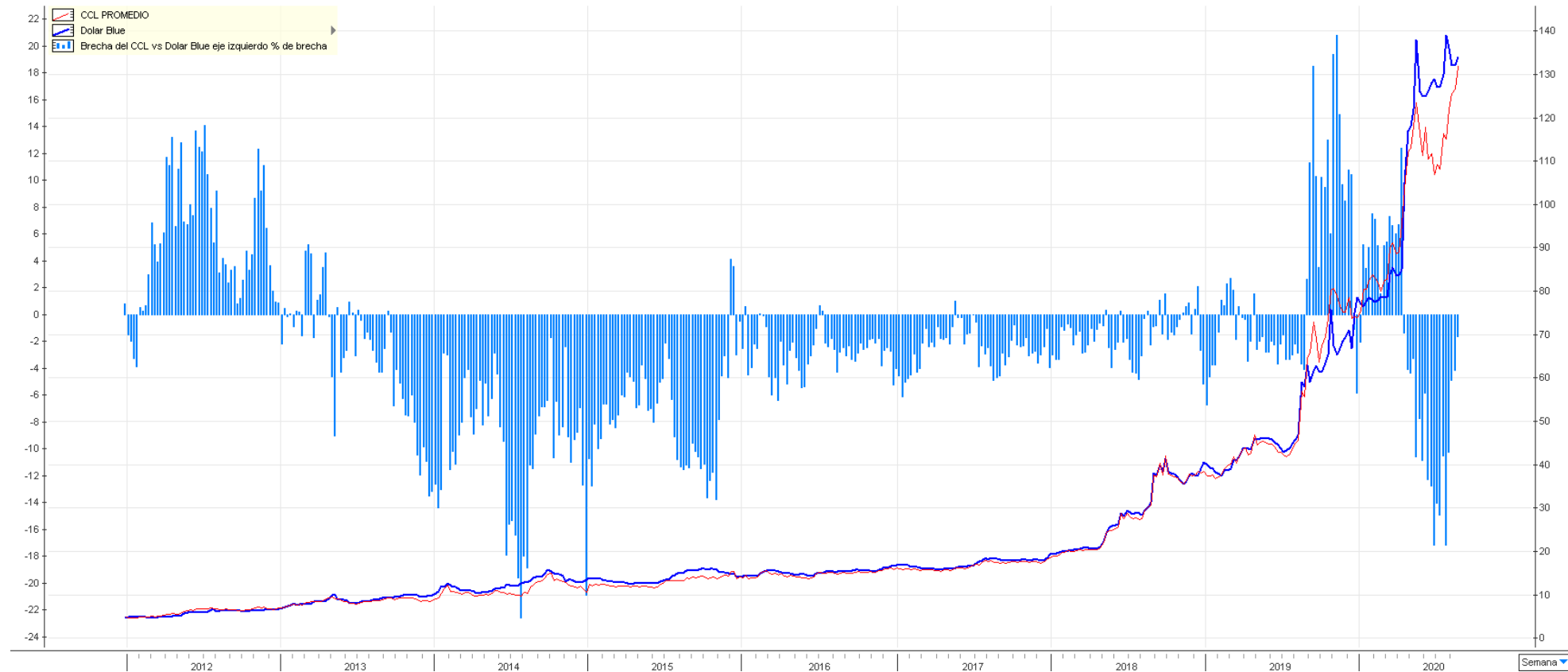
| sábado, 15 de agosto | martes, 18 de agosto | miércoles, 19 de agosto | sábado, 22 de agosto | domingo, 23 de agosto | lunes, 24 de agosto | jueves, 27 de agosto | lunes, 31 de agosto | martes, 1 de septiembre |
|----------------------|----------------------|-------------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|-------------------------|
| PBF23                | CH24D                | PUY23                   | BDC28                | BNF21                 | RIF25               | FORM3                | PBY22               | CO24D                   |
| PR13                 |                      | PUY23                   |                      | BNF21                 |                     | FORM3                | U11O9               | PROR3                   |
| PR13                 |                      |                         |                      |                       |                     | S29Y0                | U13S9               | PROR3                   |
|                      |                      |                         |                      |                       |                     | S29Y0                | U14F0               | TUCS4                   |
|                      |                      |                         |                      |                       |                     |                      | U15N9               | TUCS4                   |
|                      |                      |                         |                      |                       |                     |                      | U17E0               |                         |
|                      |                      |                         |                      |                       |                     |                      | U20D9               |                         |
|                      |                      |                         |                      |                       |                     |                      | U25O9               |                         |
|                      |                      |                         |                      |                       |                     |                      | U27S9               |                         |
|                      |                      |                         |                      |                       |                     |                      | U28F0               |                         |
|                      |                      |                         |                      |                       |                     |                      | U29N9               |                         |
|                      |                      |                         |                      |                       |                     |                      | U30G9               |                         |
|                      |                      |                         |                      |                       |                     |                      | U31E0               |                         |
|                      |                      |                         |                      |                       |                     |                      | Letras Reperfiladas |                         |

| viernes, 4 de septiembre | domingo, 6 de septiembre | miércoles, 9 de septiembre | jueves, 10 de septiembre | martes, 15 de septiembre | miércoles, 16 de septiembre | sábado, 19 de septiembre |
|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|-----------------------------|--------------------------|
| CHAQ                     | TC23                     | BNS20                      | MI31                     | BUS20                    | PBM24                       | GS27                     |
| CHAQ                     |                          | BNS20                      | MI31                     | BUS20                    | SARH                        | TS27                     |
| CHSG1                    |                          | PMJ21                      |                          | PR13                     | SARH                        |                          |
| CHSG1                    |                          |                            |                          | PR13                     |                             |                          |
| NO20                     |                          |                            |                          |                          |                             |                          |
| NO20                     |                          |                            |                          |                          |                             |                          |
| RNG22                    |                          |                            |                          |                          |                             |                          |
| RNG22                    |                          |                            |                          |                          |                             |                          |
| RNG23                    |                          |                            |                          |                          |                             |                          |
| RNG23                    |                          |                            |                          |                          |                             |                          |

# Brecha Dólar Blue vs Dólar CCL

## Un Benchmark para el Dólar Mep y CCL

La imposibilidad de tener un mercado de Dólar en contado nos obliga a monitorear el mercado informal como un referencia. A largo plazo ambos dolares tienden a converger



# Tipo de Cambio A3500 y CCL ajustados por inflación (local)

## Tipo de cambio ajustado por inflación (privada)

La imposibilidad de tener un mercado de Dólar en contado nos obliga a monitorear el mercado informal como un referencia. A largo plazo ambos dolares tienden a converger

